

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1715

ANSWERED ON:23.08.2007

AGREEMENT WITH BRAZIL

Dhotre Shri Sanjay Shamrao;Gawali Smt. Bhavana Pundlikrao

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether India and Brazil have entered into an agreement in the field of oil exploration recently; and

(b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIDINSHA PATEL)

(a) & (b): On 4th June, 2007 ONGC Videsh Ltd. and Petroleo Brasileiro S.A. (Petrobras), the national Oil Company of Brazil signed a Heads of Agreement for swapping of interests in offshore E&P blocks in India and Brazil.